

# HOW CAN ECONOMICS INFORM SOCIAL POLICY?

Professor Gail Pacheco
Auckland University of Technology
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## **Evidence Informed Policy Making**

 Interface between science and policy but ALSO science and society

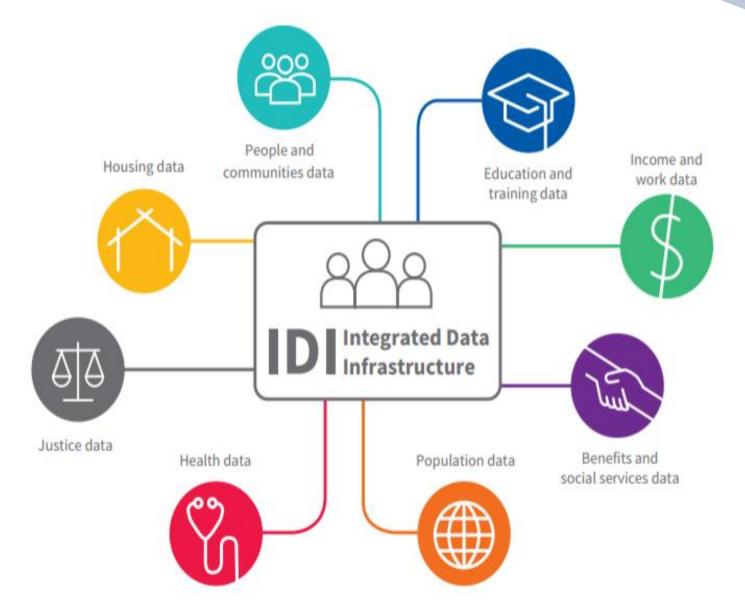
 While there are many other factors at play, policy decisions and direction MUST be informed by robust evidence.

 Rise of 'fake news' debates is a worrisome trend – threat to trust in robust scientific approaches



"moment-by-moment decisions come down to a mixture of instinct and advice"

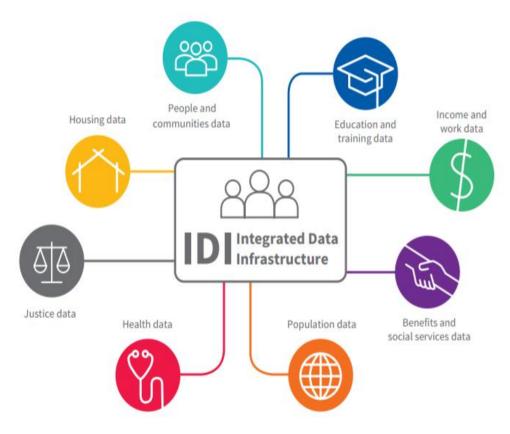
# **Big Data**



Source: Statistics NZ

#### **Big Data**

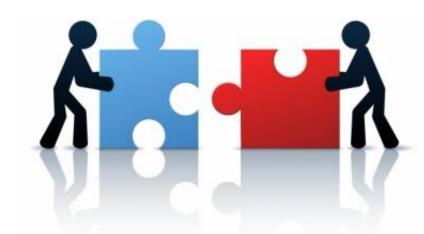
- 1) Selection and stewardship of data
- 2) Uniformity across the data collection agencies
- 3) Misconception that bigger data is better not always
- 4) Misinterpretation is rife in the social sciences
- 5) Predictive risk models can be risky Lots of positives:
- ✓ **Greater evidence base** when used appropriately, and in consideration of the context.
- ✓ Particularly useful, when used in a complementary fashion with our evidence sources (e.g. qualitative).



Source: Statistics NZ

## Brokerage

- Scientists are good at problem definition, not at finding policy-relevant solutions within an appropriate timeframe.
- Brokerage is an important facet of ensuring alignment between additions to the scientific knowledge base and policy / practitioner community.



- This implies:
  - A match is possible between the evidence base and policy target
  - Advice not haltered by predetermined biases or designed to support predetermined decisions
  - Just as strong an emphasis on what we don't know

#### Engagement and translation

- EARLY contact is key
- LINK to specific policy goals or targets
- SHARE preliminary results and discuss extensions, revisions etc.
- ENGAGE stakeholders at both policy and practice levels
  - Be the interface between these groups
- Include policy implications and link to policy targets
- Clearly state caveats and extensions (may lead to new work)
- Present, meet, share with policy-makers and media

"Coming together is a beginning; keeping together is progress; working together is success." – Edward Everett Hale

# Thank you





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